

ILLINOIS GAMING BOARD



160 North LaSalle Street, Suite 300, Chicago, Illinois 60601 Tel:312/814-4700 Fax:312/814-4602

February 5, 2004

Bid Amounts Offered for 10th License

Corporate Entity	Partner	Location	Bid Amount
Caesars Entertainment	None	Rosemont	\$205 M
Harrah's Entertainment	S-L Partners	Waukegan	\$375 M
Isle of Capri Casinos Inc.	None	Rosemont	\$351 M
Mandalay Hyatt LLC	Hyatt Development Corp. and Mandalay Resort Group	Summit	\$20 M
Penn National Gaming	None	Rosemont	\$506 M
Southland Development Group	Merit Management Group LLC. and Gatling Community Development Inc.	Country Club Hills	\$250 M
Wynn Midwest	Wynn Resorts Limited and Midwest Gaming & Entertainment LLC	Des Plaines	\$360 M

Note: Bid amount in millions

Important Dates in the Emerald Sales Process

Emerald Casino Inc. has filed notices in U.S. Bankruptcy Court detailing what will occur in the bidding process and on which date, as follows:

- February 5, 2004
Open session of the Gaming Board to receive public comment regarding the bids. Those interested in addressing the Board should submit a request in writing to the Illinois Gaming Board, 160 N. LaSalle Street, Chicago, IL 60601 or fax the request to 312-814-4602.
- February 23, 2004
The Board will designate three bidders as the "Final Bidders."
- March 1, 2004
Open session of the IGB with public presentations made by the three Final Bidders.
- March 4, 2004
Open session of the Gaming Board to receive public comment regarding public presentations made by Final Bidders. Those interested

